

Towy Valley Small Communities

Minutes of the Meeting held on 4th September 2014 (8:30pm at The Angel, Llandeilo)

Present: Anson Allen, Tony Graf, Gerry Gold and Pete Arnold.

Status of the Project

The bank account has a balance of £500. There are currently no incoming subscriptions.

The members of the project are: Anson, Tony, Gerry and Pete.

Gerry stated that he would like to make a one-off financial contribution to the project imminently.

Decisions

It was decided unanimously:

- (1) To maintain the bank account but with a nominal sum of, say £5, in readiness for operating the project at a future date when someone has time to do something or we come up with a good project (or several) for which to use the fund.
- (2) To purchase Premium Bonds with the remainder of the fund so that it may provide a bonus but is still available for later use.
- (3) That contributing members have a single vote each on project decisions which is independent of the amount of their financial contribution.
- (4) That, once Gerry has made his contribution, we close (until we decide to re-open) the fund to new members. This is intended to avoid the risk that we could be flooded with single-subscription members attempting to usurp the fund in, for example, the case of a Premium Bond win.
- (5) That we should meet again to review the situation if any one or more of the members wish to discuss a project for funding and, in any event, in one year's time for a general review.

Compiled by Pete

5.9.2014